

## FOR BOARD ACTION

Agenda Item # 7.

Meeting Date:

6/29/04

**SUBJECT:**

Discuss Financing Options for Purchasing Backup Generators

**PREPARED BY:**

Curt Kraft, Director of Corporate Services

ITEM DESCRIPTION:

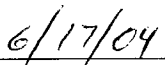
We have been having discussions with IBM on RPU providing two backup generators for their campus. Specifications have been sent out for bid, and our current estimate of cost is \$ 1,600,000 – 2,000,000. The cost to purchase the two backup generators was not part of the current or five year capital plan.

Staff will discuss with the board various options and impacts for financing the purchase by using our cash reserves, bonding or leasing.

UTILITY BOARD ACTION REQUESTED:

No action required discussion item only.

  
General Manager

  
Date

**ROCHESTER PUBLIC UTILITIES**