

FOR BOARD ACTION

Agenda Item # 5

Meeting Date:

2/22/05

SUBJECT:

Utility Financial Reserves – Discussion

PREPARED BY:

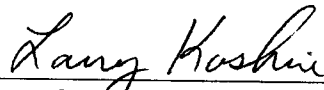
Larry Koshire, General Manager

ITEM DESCRIPTION:

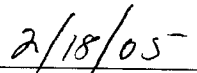
As part of our continuing discussion on reviewing the current Utility Board Reserve Policy, we will provide an update to the board on our internal efforts in reviewing a recommendation. We will not be asking for any action at the board meeting.

UTILITY BOARD ACTION REQUESTED:

This is a discussion item.



General Manager



Date