FOR BOARD ACTION

Agenda Item#

Meeting Date:

5/29/07

SUBJECT:

RPU's Credit Rating Upgrade Presentation

PREPARED BY:

Sue Parker, Director of Corporate Services

ITEM DESCRIPTION:

Dave MacGillivray of Springsted, Inc, our financial advisor, will be giving a brief presentation on the bond rating upgrade and presenting the Board with a plaque from Fitch Rating Agency.

UTILITY BOARD ACTION REQUESTED:

No action required.

ROCHESTER PUBLIC UTILITIES