

## FOR BOARD ACTION

Agenda Item # 5

Meeting Date: 7/29/08

**SUBJECT:** Update on the CAPX2020 Project

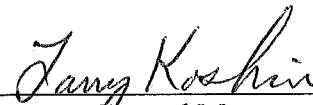
**PREPARED BY:** Sue Parker, Director of Corporate Services

ITEM DESCRIPTION:

Staff will give a presentation on the progress of the agreements team and finance team for the CAPX2020 transmission project. The presentation will include an update on legal structure and finance related issues; including commitments, mandatory step up requirements and default provisions.

UTILITY BOARD ACTION REQUESTED:

No board action is required at this time.

  
General Manager

7-24-08  
Date