

FOR BOARD ACTION

Agenda Item # 11.

Meeting Date:

1/29/08

SUBJECT:

2007 Budget Carryovers

PREPARED BY:

Bryan Blom, Manager of Finance & Accounting

ITEM DESCRIPTION:

There were a number of projects underway at the end of 2007 that weren't completed prior to the end of the year. These were not budgeted for as 2008 projects because at the time the 2008 budget was prepared, the intent was to complete them in 2007. Since the budgets for these projects were previously approved by the Board during the 2007 budget cycle, it is appropriate to carry the budgeted amounts forward into 2008. The 2007 costs-to-date and original 2007 budgets were evaluated by the Accounting Department verifying that these budget amounts were in fact unused and eligible to carry forward, approved by the the RPU Director and General Manager. The 2007 budget carryovers are:

Project Description	Original 2007 Budget	Carryover Amount
GT 1 Exhaust Duct Replacement	\$735,302	\$560,372
Unit 4 High Pressure Feed Water Heater	\$237,608	\$237,608
SLP Roof Repairs	\$137,242	\$137,242
Customer Care System Implementation	\$2,585,472	\$323,136
Service Center Genset Replacement	\$150,000	\$141,000
Building & Grounds Condition Assessment	\$40,000	\$31,086
Feeder 603 Extension	\$290,118	\$50,000
Cascade Creek Reactor P.O.	\$440,000	\$26,458
Feeder 815 Extension	\$400,000	\$250,000
Cascade Creek T1 Upgrade	\$44,800	\$35,320
Bamber Valley T2 Installation P.O.	\$49,000	\$47,040
Bamber Valley Bus 2 Installation P.O.	\$48,900	\$47,680
Q3 Rebuild/601 Extension	\$440,000	\$50,000
Bucket Truck, Digger Derrick, Step Van, Pool Vehicle	\$802,000	\$386,929
Work Management-Impress Implementation	\$150,000	\$61,250

UTILITY BOARD ACTION REQUESTED:

Since these project budgets were previously approved by the Board during the 2007 Budget Cycle, no action is necessary. This is an informational item only.


General Manager

1/29/08
Date