

FOR BOARD ACTION

Agenda Item # 4

Meeting Date:

4/27/04

SUBJECT: Smith, Schafer Audit Presentation – 2003 Annual Audit Results

PREPARED BY: Curt Kraft, Director of Administration *CK*

ITEM DESCRIPTION:

Our 2003 annual audit has been completed. The management letter from our external auditor will be provided at Tuesday's meeting. Mr. Tom Wente from Smith Schafer & Associates will provide a brief overview of the audit process and results.

UTILITY BOARD ACTION REQUESTED:

No action required.

Larry Koshire

General Manager

4-22-04

Date