



Partnering in Energy Solutions Energy Efficiency Financing

Memo of Understanding

Customer Name: _____
 Contact Name: _____
 Address: _____
 E-mail: _____
 Contract Account #: _____ Phone #: _____
 Energy Solutions Partner (ESP): _____

RPU's *Partnering in Energy Solutions Energy Efficiency Financing* program allows for a significant portion of the cost of the customer's project to be placed directly on their RPU invoice. To qualify for this financing, please complete the following.

Provide a brief description of the energy conservation project:

- A. Project's total cost {Detailed estimate or invoice attached}: \$ _____
- B. Project's estimated rebate(s) {Rebate application(s) attached}: \$ _____
- C. Requested financing amount {Line **A** minus Line **B**, or **Maximum of \$25,000**}: \$ _____

The customer agrees to:

- Check with RPU to make sure financing funds are still available
- Allow RPU to investigate your credit history and if required, pay for a credit report
- Pay the proper administration fee (**fee is required with the submission of this form**)

Project's Requested Financing Amount	Maximum Length Payment Term (Months)	Administration Fee	Interest Rate
\$5,000 or less	12	\$300	0%
\$5,001 to \$25,000	24	\$500	0%

- Make monthly payments by the invoice due date. If the account receives two delinquent notices within a twelve month period or defaults on a payment, the customer will be removed from the program immediately and full payment on the financed amount will be due.
- If the business closes or files bankruptcy, the balance of the financed amount is due immediately.

Upon completion of the customer billing payment option approval process, RPU agrees to:

- Pay the project's actual rebate(s) directly to you, the customer, for you to make your final payment to the ESP
- Pay the ESP for the project's total cost minus project's actual rebates (copy of the project's customer invoice must be attached)
- **Hold the requested financing funds for a MAXIMUM of 90 days (project is expected to be completed within 90 days of approval by RPU)**

The customer has carefully reviewed the above customer billing payment option. The 1) respective administrative fee, 2) completed estimated rebate application, and 3) estimated project cost invoice are required with submission of this form. RPU will notify the customer and the ESP when the customer billing payment option approval process is completed. If approved, the customer authorizes RPU to bill them for the financed amount.

Customer Signature: _____ Date: _____

RPU Approval Signature: _____ Date: _____